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# Global Carbon Trust for Carbon Neutrality of Organisations

Presented by: Kishor Rajhansa, Global Carbon Trust, GORD













- **1:** Latest updates on Climate Change
- 2: The Paris Agreement: Implications for Organizations
- **3:** Carbon Neutrality: NICE Model
- 4: Global Carbon Trust A Framework for Carbon Neutrality





- Already <u>1.0°C of global warming reached</u>.
- Further 1.5°C warming expected between 2030 and 2052 based on current rate.
- Limiting Global warming at 1.5°C, as compared to 2°C, will:
  - □ Keep global mean sea level rise lower by <u>10 centimetres</u>.
  - □ Lower the frequency of Arctic Ocean to be free of sea ice in summer.
  - □ Reduce the decline of coral reefs to 70–90 percent.
  - Lower species loss and extinction.
  - □ Reduce increases in ocean temperature and acidity.
- Emissions need to decline by about 45% from 2010 levels by 2030, reaching net zero around 2050.
- NDCs will require global GHG emissions to be reduced by <u>52–58 GtCO<sub>2</sub> every year by 2030.</u>
- We have only 12 years window to act (up to 2030).

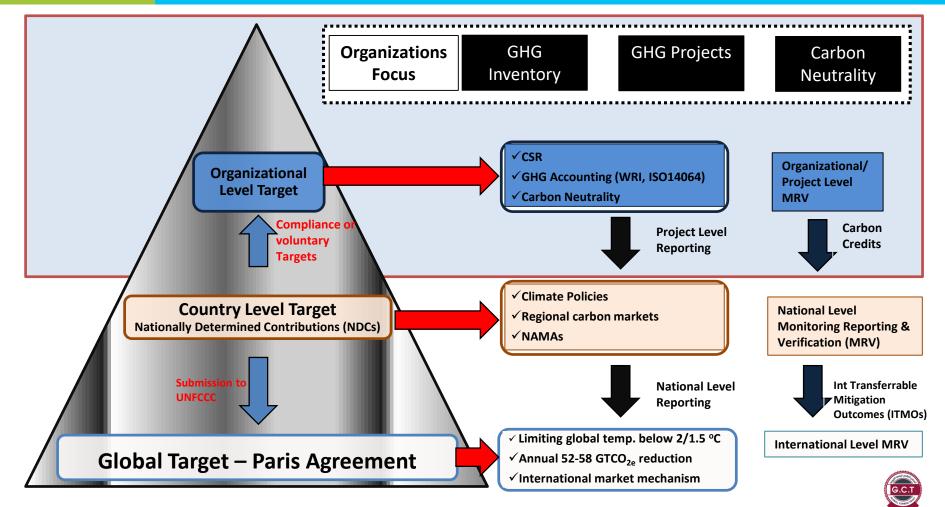
- Limiting global warming to 1.5°C would require rapid, far-reaching and unprecedented changes in all aspects of society

- In essence the journey of carbon neutrality has to start NOW.



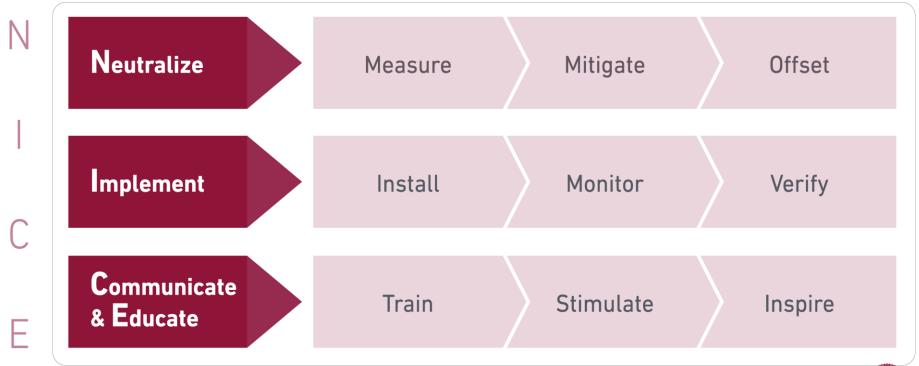


### The Paris Agreement (2015): Implications for Organizations





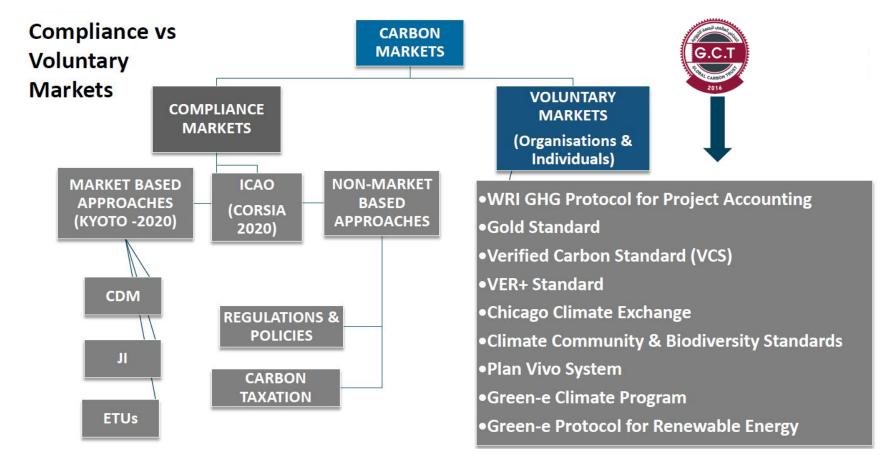
#### GCT offers carbon neutrality certification to organizations using following model.







### How carbon markets look like worldwide?







### What organizations are doing world wide ?

\$35tn

combined value of the world's largest companies by market capitalization, according to MSCI. That's twice the GDP of the USA in 2015. 31gt

of GHG emissions produced globally each year, that's equivalent to 8,139 coal power stations. \$5.5tn

estimated global market for low-carbon goods and services. That's half of China's GDP in 2015.



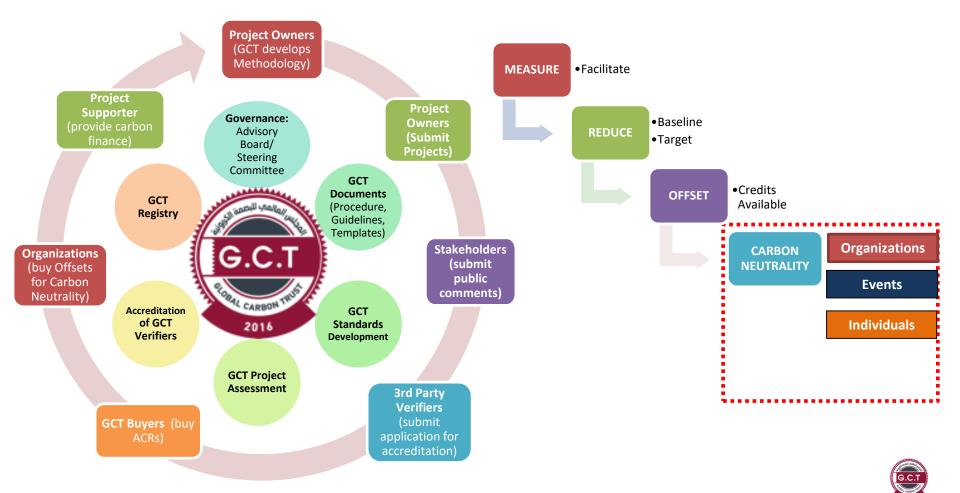
Carbon Disclosure Project (CDP) 5500 companies, 533 cities disclosing info.

https://www.cdp.net



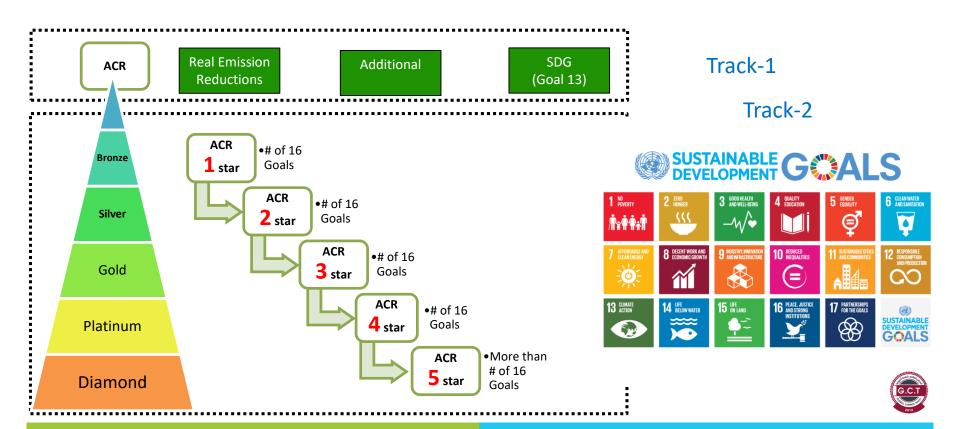


## Global Carbon Trust – Ready Infrastructure for Carbon Neutrality



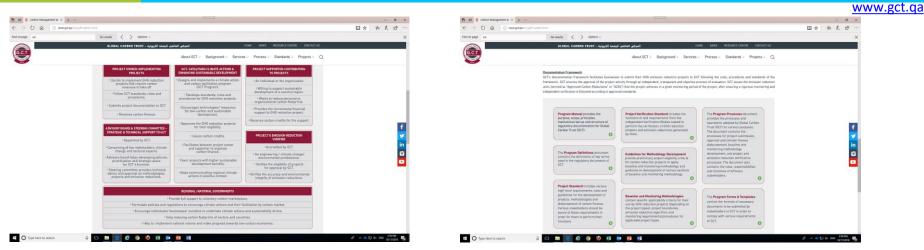


- GCT Projects will produce Approved Carbon Reductions (ACRs) two tracks:
  - □ Minimum Performance Track
  - Rated Performance Track

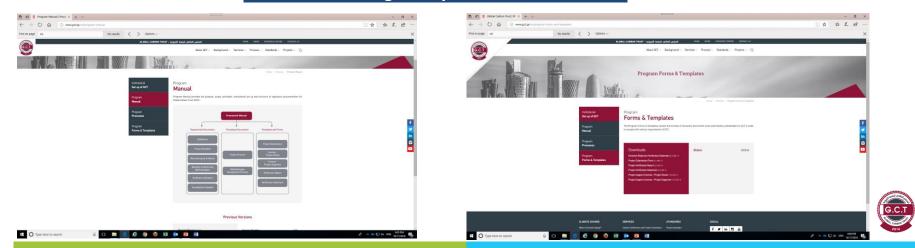




### **Global Carbon Trust – Ready Infrastructure for Carbon Neutrality**



#### **GCT Regulatory Documents**







Building Sector Benchmark approach for carbon credits.





**MOU** signed with UNEP: Carbon Neutrality for Organizations, Sustainability of Sports Sector and other areas.

**MOU** signed with UNFCCC: Web-based Tool for Sustainable and Carbon Neutral for Events, in collaboration with UNFCCC, ICAO, UNEP.

GCT, the member of **IETA**, working in close collaboration with international organizations on regional capacity building and standards development.











## **Project submission and ACR Issuance website**

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information on projects and carbon credit issuance. Enables key actors to log in, see their account, and manage the tasks pertinent to their role under different phases of project process. Ensures that project submission and approval and carbon			1 165
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#### <u>www.gct.qa</u>



#### Verifiers

- CDM DOEs
- Certification Bodies accredited by National Accreditation Bodies for ISO 14065
- GCT Independent Verifiers

### **Invitation for GCT empanelment**

- Call to be launched soon to invite individual experts to become GCT Independent Verifiers
- Training on GCT Project Verification to be launched soon
- Training on **Carbon Neutrality Professional (CNP)** to be launched soon.
- Carbon Neutrality Professional (CNP) mandatory qualification criteria
- Reference: <u>www.gct.qa</u>





**Call for Action** 

#### Your carbon neutrality goes a long way for 1.5 deg target

• GCT helps to catalyze regional GHG projects

• GCT provides high quality carbon credits

#### To help you lead the low-carbon legacy



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# **Thank You**

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